

Jacksonville Lighthouse Charter School
Board Meeting Minutes
April 5, 2011

Members Present: Keri Urquhart, Dr. Anderson, Angie Curran, and Val Yagos. Curtis Baugh, Mike Ronan, Joel Scharfer, and Chris Bell were present on the phone.

There were no members of the community present for the meeting.

The meeting was called to order at 4:32 by Keri Urquhart.

It was stated that this special meeting was called to approve some overages in the budgets for some project that need to begin as soon as possible.

Finance Reports:

Mike Ronan explained the overages in the budget as explained in the memorandum dated April 5, 2011 from Chris Bell. Ronan gave an overview for the agenda. We have to account for higher charges for Flight Line Campus and the Modular on the Main Campus. He presented suggestions for where this gets balanced out. Modular is over \$30,000 to \$40,000 due to one-time set up costs and ground work.

Lighthouse is willing to defer their fees until our school is better able to pay. Ronan said Bell presented conservative budget and we hope for more possible state funds next year.

Bell expects minimum 100 new students by FY 13. For every 25 students add one teacher at roughly \$45,000 in new expenses. Assuming 100 new students add \$300,000 for fixed costs. 100 new students should bring in roughly \$600,000. We will be better able to pay deferred fees to Lighthouse then.

Baugh asked if this deferral is a common practice or are we breaking new ground? Ronan said it has been done before for new start-ups. He thought the expansion is important enough for them to do this. The deferral is not a new idea. Keri asked and Ronan answered that this deferral is not due to the Flight Line Campus.

The question was asked if this deferral will affect the future expansion of the main campus. Bell explained the modular is okay for the next two years and the deferral will be handled by then and won't affect future expansion.

The Board previously approved an increased service fee for Lighthouse but the amount will be reduced by \$25,000 and reallocated to the Pine Bluff School. That is already reflected in the budget.

The AFB has officially agreed waive the rent on the building due to the cost of repair and refurbishing their building for the first five years.

Shared resources between Flight Line and Main Campus are allocated per student.

The plumbing pipes have to be replaced at Flight Line and AFB agreed to waive the request for the super alarm they requested for the building. We received \$216,000 in additional donation for those issues and a commitment for \$50,000 more if needed by July, 2011. Additional loans were not needed because of these donations and waivers.

An action is needed to approve the Capital Project Budget for Flight Line Campus. Yagos moved to approve the Budget and Dr. Anderson seconded the motion. Motion passed unanimously.

Tues, April 12, 2001 is the date for ceremony to accept the grants and donations and kickoff the Flight Line project on the Base. The Board was encouraged to attend.

It was necessary to approve the new proposal from lighthouse and Curran had some questions. Baugh moved to table this until the meeting next week and Yagos seconded the motion. Motion passed unanimously.

Adjournment:

Meeting adjourned: April 5, 2011 at 5:03pm.

Next Meeting: April 12, 2011 6:00 pm.

Val Yagos, Secretary


