
MEMORANDUM

TO: THE BOARD OF TRUSTEES OF JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
FROM: CHRIS BELL, CPA; COMPLETE CONSULTING
SUBJECT: PRELIMINARY FINANCIAL REPORTS FOR PERIOD ENDING JUNE 30, 2010
DATE: JULY 8, 2010

Please note that our year-end financial statements are not final. We will continue to make adjustments until final submission on August 31, 2010.

The financial statements are prepared in accordance with a regulatory basis of accounting (RBA). This basis of accounting is prescribed by Arkansas Code Annotated § 10-4-413(c), as provided in Act 2201 of 2005, and requires that financial statements be presented on a fund basis with, as a minimum, the general fund and special revenue fund presented separately and all other funds presented in the aggregate.

Please review notes to financial statements for a more detail explanation of RBA.

1. The school received its Special Education (Title VI-B) revenue this month in the amount of \$63,186. These funds were budgeted for our special education teacher's salary and benefits, and to provided speech, occupational, and physical therapy to our special needs students.
2. Playground equipment was purchased for \$25,305.
3. Balance sheet reflects an accounts receivable of \$43,064. This represents \$37,600 reimbursement due to our Title I program and a \$5,464 reimbursement for meals served during the month of June.
4. Accounts payable of \$3,142 represent final payments on professional development supplies and payments made to mentors for their participation in our Path Wise Teacher Mentoring Program.
5. The school is still awaiting approval of its ARRA plan. We are hopeful that we should receive word by the end of this month.

Attachments:

1. Balance Sheet - Regulatory Basis
2. Statement of Revenues, Expenditures, and Change in Fund Balance - Regulatory Basis
3. Statement of Revenues, Expenditures, and Change in Fund Balance Budget and Actual - Regulatory Basis
4. Bank Reconciliation

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2010

	Governmental Funds		
	Major		
	General	Special Revenue	Other Aggregate
ASSETS			
Cash	364,806	(53,281)	(133,073)
Accounts receivable	-	43,064	-
Due from other funds	-	10,217	133,073
TOTAL ASSETS	364,806	-	-
 LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payables	3,142	-	-
Due to other funds	143,290	-	-
Total Liabilities	146,431	-	-
Fund Balance:			
Unreserved			
Designated	25,000	-	-
Undesignated	193,375	-	-
Total Fund Balances	218,375	-	-
TOTAL LIABILITIES AND FUND BALANCES	364,806	-	-

These Financial Statements are Unaudited

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2010

	Major		Other Aggregate
	General	Special Revenue	
REVENUES			
State assistance	2,138,424	-	-
Federal assistance	-	653,493	-
Other revenues	77,013	24,209	2,043,412
TOTAL REVENUE	2,215,437	677,701	2,043,412
EXPENDITURES			
Regular programs	690,725	440,000	-
Special education	-	46,970	-
Compensatory education	8,356	76,682	-
Other instructional programs	108,792	-	-
Student support services	49,023	11,201	-
Instructional staff support services	138,761	3,728	-
General administration support services	110,614	-	-
School administration support services	177,947	-	-
Central Services support services	88,984	1,731	-
Operation and maintenance of plant services	256,403	-	-
Student transportation services	11,870	-	-
Food service operation	-	107,606	-
Community service operations	13,338	-	-
Facilities acquisition and construction services	-	-	2,176,484
Activity expenditures	37,001	-	-
Debt Service:			
Principal retirement	121,205	-	-
Interest and fiscal charges	142,794	-	-
TOTAL EXPENDITURE	1,955,812	687,918	2,176,484
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	259,625	(10,217)	(133,072)
OTHER FINANCING SOURCES (USES)			
Transfer In	752,635	15,274	133,072
Transfer Out	(972,186)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(219,551)	15,274	133,072
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	40,074	5,057	-
FUND BALANCE JULY 1, 2009	52,039	-	-
FUND BALANCE JUNE 30, 2010	92,113	5,057	-

These Financial Statements are Unaudited

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2010

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State assistance	2,175,830	2,138,424	(37,406)	-	-	-
Federal assistance	-	-	-	588,782	653,493	64,711
Other revenues	75,703	77,013	1,310	40,000	24,209	-
TOTAL REVENUE	2,251,533	2,215,437	(36,096)	628,782	677,701	64,711
EXPENDITURES						
Regular programs	711,400	690,725	20,675	450,000	440,000	10,000
Special education	-	-	-	43,600	46,970	(3,370)
Compensatory education	27,200	8,356	18,844	80,000	76,682	3,318
Other instructional programs	93,600	108,792	(15,192)	-	-	-
Student support services	68,300	49,023	19,277	24,000	11,201	12,799
Instructional staff support services	164,000	138,761	25,239	6,000	3,728	2,272
General administration support services	170,000	110,614	59,386	-	-	-
School administration support services	185,000	177,947	7,053	-	-	-
Central Services support services	91,500	88,984	2,516	1,750	1,731	19
Operation and maintenance of plant services	246,750	256,403	(9,653)	-	-	-
Student transportation services	-	11,870	(11,870)	-	-	-
Food service operation	-	-	-	115,900	107,606	8,294
Community service operations	16,455	13,338	3,117	-	-	-
Facilities acquisition and construction services	-	-	-	-	-	-
Activity expenditures	26,000	37,001	(11,001)	-	-	-
Debt Service:						
Principal retirement	180,012	121,205	58,807	-	-	-
Interest and fiscal charges	2,400	142,794	(140,394)	-	-	-
TOTAL EXPENDITURE	1,982,617	1,955,812	26,805	721,250	687,918	33,332
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	268,916	259,625	(9,291)	(92,468)	(10,217)	82,251

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2010

OTHER FINANCING SOURCES (USES)

Transfer In	-	752,635	-	-	15,274	-
Transfer Out	(107,196)	(972,186)	-	-	-	-

TOTAL OTHER FINANCING SOURCES (USES)

	<u>(107,196)</u>	<u>(219,551)</u>	<u>-</u>	<u>-</u>	<u>15,274</u>	<u>-</u>
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**EXCESS OF REVENUES AND OTHER
SOURCES OVER (UNDER) EXPENDITURES
AND OTHER USES**

	161,720	40,074	(121,646)	(92,468)	5,057	97,525
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FUND BALANCE JULY 1, 2009

	<u>52,039</u>	<u>52,039</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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FUND BALANCE JUNE 30, 2010

	<u><u>213,760</u></u>	<u><u>92,113</u></u>	<u><u>(121,646)</u></u>	<u><u>(92,468)</u></u>	<u><u>5,057</u></u>	<u><u>97,525</u></u>
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These Financial Statements are Unaudited

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Board of Education, a five member group, is the level of government, which has responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the Jacksonville Lighthouse Charter School (the "Charter School"). The Charter School is an open-enrollment charter school and the sponsoring entity is Lighthouse Academies of Arkansas, Inc., a nonprofit corporation. There are no component units.

B. Description of Funds

Major governmental funds (per the regulatory basis of accounting) are defined as General and Special Revenue.

General Fund - The General Fund is the general operating fund and is used to account for all financial resources, except those required to be reported in another fund.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes.

Other governmental funds, presented in the aggregate, consist of the following:

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments).

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Permanent Fund - The Permanent Fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs - that is, for the benefit of the government or its citizenry.

C. Measurement Focus and Basis of Accounting

The financial statements are prepared in accordance with a regulatory basis of accounting (RBA). This basis of accounting is prescribed by Arkansas Code Annotated § 10-4-413(c), as provided in Act 2201 of 2005, and requires that financial statements be presented on a fund basis with, as a minimum, the general fund and special revenue fund presented separately and all other funds included in the audit presented in the aggregate. The law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to the actual expenditures for the general fund and special revenue funds of the entity; notes to financial statements; and a supplemental schedule of capital assets, including land, buildings, and equipment. The law further stipulates that the State Board of Education shall promulgate the rules necessary to administer the regulatory basis of presentation.

The RBA is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate financial statements for fiduciary fund types, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, specific procedures for the identification of major governmental funds

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

and applicable note disclosures. The RBA does not require government-wide financial statements or the previously identified concepts.

The accompanying financial statements are presented on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for purposes of recording specific activities or attaining certain objectives. Revenues are reported by major sources and expenditures are reported by major function. Other transactions, which are not reported as revenues or expenditures, are reported as other financing sources and uses. Transactions related to the recording of installment contracts and capital leases are reported as other financing sources. Changes in private-purpose trust funds will be reflected in the notes to the financial statements.

D. Revenue Recognition Policies

Revenues are recognized when they become susceptible to accrual in accordance with the RBA, except for property taxes (see Note 1 F below).

E. Capital Assets

Information on capital assets and related depreciation is reported at Schedule 1. Capital assets are capitalized at historical cost or estimated historical cost, if actual data is not available. Capital assets purchased are recorded as expenditures in the applicable fund at the time of purchase. Donated capital assets are reported at fair value when received. The Charter School maintains a threshold level of \$1,000 for capitalizing equipment. Library holdings are not capitalized.

No salvage value is taken into consideration for depreciation purposes. All capital assets, other than land and construction in progress, are depreciated using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Life in Years
Buildings	50
Equipment	5-20

F. Fund Balance Designations

1. Reserved fund balance - represents that portion of the fund balance which is not appropriate for expenditure or is legally segregated for a specific future use.
2. Designated fund balance - represents that portion of the fund balance which indicates tentative plans for financial resource utilization in a future period.
3. Undesignated fund balance - indicates that portion of the fund balance not reserved or designated.

H. Budget and Budgetary Accounting

The Charter School is required by state law to prepare an annual budget. The annual budget is prepared on a fiscal year basis. The Charter School does not prepare and submit amended budgets during the fiscal year. The State Department of Education's regulations allow for the cash basis or the modified accrual basis. However, the majority of schools employ the cash basis method.

The Charter School budgets intra-fund transfers. Significant variances may result in the comparison of transfers at the Statement of Revenues, Expenditures and Changes in Fund

JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL
PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Balances – Budget and Actual – General and Special Revenue Funds – Regulatory Basis because only interfund transfers are reported at the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds – Regulatory Basis.

Budgetary perspective differences are not considered to be significant, because the structure of the information utilized in preparing the budget and the applicable fund financial statements is essentially the same.

2: ACCOUNTS RECEIVABLE

The accounts receivable balance of \$43,064 at June 30, 2010 was comprised of the following:

		Governmental Funds
Description	Major	Special Revenue
Federal assistance	\$	43,064
Activity fund accounts		
Meal sales		
Investment income		
Other		
Totals	\$	43,064

3: ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

The accounts payable and accrued liabilities balance of \$ at June 30, 2008, was comprised of the following:

		Governmental Funds
Description	Major	General
Vendor payables	\$	3,142

SELECTION CRITERIA: ALL

PAYEE NAME	CHECK DATE	CLEARED DATE	CHECK NUMBER	OUTSTANDING	CANCELLED
JACKSONVILLE ATHELETICS	11/06/09		2043	54.40	.00
BOND CONSULTING ENGINEER	01/19/10		2162	6,272.09	.00
SHAE SPEARS	04/16/10		2341	41.42	.00
AR TEACHER RETIREMENT	06/04/10		2415	7,205.90	.00
DELTA DENTAL PLAN OF ARK	06/04/10		2416	232.90	.00
DFA	06/04/10		2417	1,467.58	.00
EBD	06/04/10		2418	2,735.80	.00
JANPRO	06/09/10		2437	9,875.40	.00
CHARTER FACILITIES MANAG	06/11/10		2453	9,334.47	.00
SMART BRIEF JOBS	06/11/10		2460	400.00	.00
SOUTHERN BANCORP	06/11/10		2461	10,355.18	.00
UNISHIPPERS	06/11/10		2463	32.34	.00
ALISON TURRO	06/30/10		2465	277.36	.00
ARKANSAS DEMOCRAT-GAZETT	06/30/10		2466	526.41	.00
CABOT EXTERMINATING	06/30/10		2467	327.00	.00
HOUGHTON MIFFLIN HARCOUR	06/30/10		2468	1,347.24	.00
JANPRO	06/30/10		2469	3,139.20	.00
LIGHTHOUSE ACADEMIES, I	06/30/10		2470	5,000.00	.00
MOM'S CATERING	06/30/10		2471	3,311.00	.00
OFSI	06/30/10		2472	581.15	.00
<<<ELECTRONIC TAX TRANSF	06/30/10		2474	24,632.33	.00
AR TEACHER RETIREMENT	06/30/10		2475	19,883.76	.00
DELTA DENTAL PLAN OF ARK	06/30/10		2476	232.90	.00
DFA	06/30/10		2477	4,792.97	.00
EBD	06/30/10		2478	2,735.80	.00
LIGHTHOUSE ACADEMIES, I	06/30/10		2479	1,800.00	.00
<<<ELECTRONIC TAX TRANSF	06/30/10		2485	650.95	.00
AR TEACHER RETIREMENT	06/30/10		2486	553.83	.00
DELTA DENTAL PLAN OF ARK	06/30/10		2487	61.56	.00
DFA	06/30/10		2488	148.75	.00
ARKANSAS DEPT OF EDUCATI	06/30/10		2490	2,550.00	.00
SHAUNDARA POWELL	05/07/10		8636	69.26	.00
ALISON M TURRO	05/21/10		8674	1,122.21	.00
APRIL U BOOKER-HELMS	06/30/10		8743	1,056.41	.00
STACY A BRANT	06/30/10		8744	1,863.79	.00
CHARLOTTE N BRANTON	06/30/10		8745	472.17	.00
MARY MARGARET BREITE	06/30/10		8747	1,993.28	.00
HOPE LEA BROOKS	06/30/10		8748	1,769.46	.00
BRAD GREGORY BURL	06/30/10		8749	2,082.40	.00
ROBERTO A CANDELARIA	06/30/10		8750	1,039.40	.00
ANGELA R CARTER	06/30/10		8751	399.39	.00
PATRICIA A CASTELLANO	06/30/10		8752	408.59	.00
KELLY RENEE EARHART	06/30/10		8753	1,422.16	.00
ADAM BLAKE ELLIOT	06/30/10		8754	1,791.29	.00
NERINDA ELLIOT	06/30/10		8755	1,747.64	.00
DEBRA A EVANS	06/30/10		8756	685.92	.00
AMBER NICHOLE GORDON	06/30/10		8757	1,769.46	.00
CHRISTINA RUTH HEAD	06/30/10		8758	3,085.66	.00
NIGENA L LIVINGSTON	06/30/10		8761	2,515.47	.00
JERRY EVAN MCGREW	06/30/10		8762	2,240.47	.00
CRYSTAL A MCMULLEN	06/30/10		8763	1,162.66	.00
SARAH E MILLER	06/30/10		8764	1,229.75	.00
SHAUNDARA POWELL	06/30/10		8765	69.26	.00
JULIA R SAWYER	06/30/10		8766	1,079.30	.00

SELECTION CRITERIA: ALL

PAYEE NAME	CHECK DATE	CLEARED DATE	CHECK NUMBER	OUTSTANDING	CANCELLED
MIRANDA G SUNDERMEIER	06/30/10		8767	289.90	.00
CONSUELA D TURNER	06/30/10		8768	929.09	.00
ALISON M TURRO	06/30/10		8769	1,186.50	.00
MARIA ANTONIA WALKER	06/30/10		8770	1,877.06	.00
NORMAN D WHITFIELD	06/30/10		8771	1,008.05	.00
SHAE K SPEARS	06/30/10		8775	2,015.11	.00
DELTA DENTAL PLAN OF ARK	04/14/10	06/30/10	2306	.00	232.90
DELTA DENTAL PLAN OF ARK	04/19/10	06/30/10	2350	.00	232.90
AR TEACHER RETIREMENT	05/07/10	06/30/10	2366	.00	7,619.55
DELTA DENTAL PLAN OF ARK	05/07/10	06/30/10	2368	.00	232.90
DFA	05/07/10	06/30/10	2369	.00	1,614.94
EBD	05/07/10	06/30/10	2370	.00	4,103.76
JANPRO	05/07/10	06/30/10	2372	.00	3,139.20
ARROW COACH LINES	05/13/10	06/30/10	2380	.00	423.85
CHARTER FACILITIES MANAG	05/13/10	06/30/10	2383	.00	1,250.00
AR TEACHER RETIREMENT	05/18/10	06/30/10	2396	.00	7,181.84
ARROW COACH LINES	05/18/10	06/30/10	2397	.00	920.00
DELTA DENTAL PLAN OF ARK	05/18/10	06/30/10	2401	.00	232.90
DFA	05/18/10	06/30/10	2402	.00	1,466.21
EBD	05/18/10	06/30/10	2403	.00	4,103.76
LOCAL INITIATIVES SUPPOR	05/21/10	06/30/10	2410	.00	10,487.89
SCHOLASTIC INC	05/21/10	06/30/10	2412	.00	75.10
<<<ELECTRONIC TAX TRANSF	06/04/10	06/30/10	2414	.00	7,940.25
JACKSONVILLE WATERWORKS	06/04/10	06/30/10	2419	.00	295.52
MOM'S CATERING	06/04/10	06/30/10	2420	.00	2,806.00
ARROW COACH LINES	06/08/10	06/30/10	2422	.00	437.60
ALLIED WASTE SERVICES #8	06/09/10	06/30/10	2426	.00	199.58
ARROW COACH LINES	06/09/10	06/30/10	2427	.00	4,254.00
BROWN JANITOR SUPPLY	06/09/10	06/30/10	2428	.00	603.53
CENTERPOINT ENERGY	06/09/10	06/30/10	2429	.00	258.38
CENTRAL AR LANDSCAPES LL	06/09/10	06/30/10	2430	.00	1,000.00
CENTURYTEL	06/09/10	06/30/10	2431	.00	819.70
CHARTER FACILITIES MANAG	06/09/10	06/30/10	2432	.00	1,250.00
CONSUELA TURNER	06/09/10	06/30/10	2433	.00	27.00
ENTERGY	06/09/10	06/30/10	2434	.00	2,423.04
JACKSONVILLE COMMUNITY C	06/09/10	06/30/10	2435	.00	400.00
JACKSONVILLE WATERWORKS	06/09/10	06/30/10	2436	.00	535.32
KELLY EARHART	06/09/10	06/30/10	2438	.00	80.22
LIGHTHOUSE ACADEMIES, I	06/09/10	06/30/10	2439	.00	16,673.96
LINCOLN NATIONAL	06/09/10	06/30/10	2441	.00	772.12
MCGRAW-HILL COMPANIES	06/09/10	06/30/10	2442	.00	293.66
MOM'S CATERING	06/09/10	06/30/10	2443	.00	5,096.42
OCE IMAGISTICS, INC	06/09/10	06/30/10	2444	.00	758.75
OFFICE DEPOT	06/09/10	06/30/10	2445	.00	1,009.11
OFSI	06/09/10	06/30/10	2446	.00	23.65
SARAH MILLER	06/09/10	06/30/10	2447	.00	810.90
UCA DIVISION OF ACADEMIC	06/09/10	06/30/10	2448	.00	300.00
ARKANSAS REFRIDGERATION	06/11/10	06/30/10	2451	.00	618.13
CAPITAL FIRE EXTINGUISHE	06/11/10	06/30/10	2452	.00	94.83
LAKESHORE LEARNING MATER	06/11/10	06/30/10	2454	.00	1,736.60
LIGHTHOUSE ACADEMIES, I	06/11/10	06/30/10	2455	.00	73,903.06
LOCAL INITIATIVES SUPPOR	06/11/10	06/30/10	2456	.00	10,487.89
PITNEY BOWES	06/11/10	06/30/10	2457	.00	302.38
PLAYWORLD SYSTEMS	06/11/10	06/30/10	2458	.00	25,305.04

SELECTION CRITERIA: ALL

PAYEE NAME	CHECK DATE	CLEARED DATE	CHECK NUMBER	OUTSTANDING	CANCELLED
SARAH MILLER	06/11/10	06/30/10	2459	.00	401.03
THE LEARNING INSTITUTE	06/11/10	06/30/10	2462	.00	225.00
PATRICIA A CASTELLANO	05/21/10	06/30/10	8654	.00	48.48
NIGENA L LIVINGSTON	05/21/10	06/30/10	8663	.00	2,084.00
JERRY EVAN MCGREW	05/21/10	06/30/10	8664	.00	1,128.15
APRIL U BOOKER-HELMS	06/04/10	06/30/10	8678	.00	994.56
STACY A BRANT	06/04/10	06/30/10	8679	.00	762.07
CHARLOTTE N BRANTON	06/04/10	06/30/10	8680	.00	34.63
KIMBERLY SHAVON BRASFIEL	06/04/10	06/30/10	8681	.00	917.08
MARY MARGARET BREITE	06/04/10	06/30/10	8682	.00	1,084.07
HOPE LEA BROOKS	06/04/10	06/30/10	8683	.00	961.22
BRAD GREGORY BURL	06/04/10	06/30/10	8684	.00	1,183.24
ROBERTO A CANDELARIA	06/04/10	06/30/10	8685	.00	905.53
ANGELA R CARTER	06/04/10	06/30/10	8686	.00	352.35
PATRICIA A CASTELLANO	06/04/10	06/30/10	8687	.00	429.46
KELLY RENEE EARHART	06/04/10	06/30/10	8688	.00	1,247.02
ADAM BLAKE ELLIOT	06/04/10	06/30/10	8689	.00	966.31
NERINDA ELLIOT	06/04/10	06/30/10	8690	.00	925.95
DEBRA A EVANS	06/04/10	06/30/10	8691	.00	1,087.93
AMBER NICHOLE GORDON	06/04/10	06/30/10	8692	.00	833.06
CHRISTINA RUTH HEAD	06/04/10	06/30/10	8693	.00	1,037.00
JAIME L HICKS	06/04/10	06/30/10	8694	.00	802.70
ALETTA L LARRY	06/04/10	06/30/10	8695	.00	830.44
NIGENA L LIVINGSTON	06/04/10	06/30/10	8696	.00	2,105.28
JERRY EVAN MCGREW	06/04/10	06/30/10	8697	.00	1,149.43
CRYSTAL A MCMULLEN	06/04/10	06/30/10	8698	.00	974.56
SARAH E MILLER	06/04/10	06/30/10	8699	.00	781.21
JENNIFER A PERRY	06/04/10	06/30/10	8700	.00	178.86
SHAUNDARA POWELL	06/04/10	06/30/10	8701	.00	69.26
JULIA R SAWYER	06/04/10	06/30/10	8702	.00	974.23
SHAE K SPEARS	06/04/10	06/30/10	8703	.00	1,060.27
MIRANDA G SUNDERMEIER	06/04/10	06/30/10	8704	.00	577.12
CONSUELA D TURNER	06/04/10	06/30/10	8705	.00	883.21
ALISON M TURRO	06/04/10	06/30/10	8706	.00	1,139.99
MARIA ANTONIA WALKER	06/04/10	06/30/10	8707	.00	1,016.01
NORMAN D WHITFIELD	06/04/10	06/30/10	8708	.00	1,027.67
APRIL U BOOKER-HELMS	06/18/10	06/30/10	8711	.00	994.56
STACY A BRANT	06/18/10	06/30/10	8712	.00	934.37
CHARLOTTE N BRANTON	06/18/10	06/30/10	8713	.00	194.58
KIMBERLY SHAVON BRASFIEL	06/18/10	06/30/10	8714	.00	1,008.60
MARY MARGARET BREITE	06/18/10	06/30/10	8715	.00	1,084.07
HOPE LEA BROOKS	06/18/10	06/30/10	8716	.00	961.22
BRAD GREGORY BURL	06/18/10	06/30/10	8717	.00	1,183.24
ROBERTO A CANDELARIA	06/18/10	06/30/10	8718	.00	905.53
ANGELA R CARTER	06/18/10	06/30/10	8719	.00	399.39
PATRICIA A CASTELLANO	06/18/10	06/30/10	8720	.00	556.07
KELLY RENEE EARHART	06/18/10	06/30/10	8721	.00	1,247.02
ADAM BLAKE ELLIOT	06/18/10	06/30/10	8722	.00	966.31
NERINDA ELLIOT	06/18/10	06/30/10	8723	.00	925.95
DEBRA A EVANS	06/18/10	06/30/10	8724	.00	1,087.93
AMBER NICHOLE GORDON	06/18/10	06/30/10	8725	.00	833.06
CHRISTINA RUTH HEAD	06/18/10	06/30/10	8726	.00	1,097.34
JAIME L HICKS	06/18/10	06/30/10	8727	.00	883.51
ALETTA L LARRY	06/18/10	06/30/10	8728	.00	830.44

SELECTION CRITERIA: ALL

PAYEE NAME	CHECK DATE	CLEARED DATE	CHECK NUMBER	OUTSTANDING	CANCELLED
NIGENA L LIVINGSTON	06/18/10	06/30/10	8729	.00	2,105.28
JERRY EVAN MCGREW	06/18/10	06/30/10	8730	.00	2,745.00
CRYSTAL A MCMULLEN	06/18/10	06/30/10	8731	.00	974.56
SARAH E MILLER	06/18/10	06/30/10	8732	.00	862.02
JULIA R SAWYER	06/18/10	06/30/10	8733	.00	1,669.20
LAURA S SMITH	06/18/10	06/30/10	8734	.00	208.06
SHAE K SPEARS	06/18/10	06/30/10	8735	.00	2,617.09
MIRANDA G SUNDERMEIER	06/18/10	06/30/10	8736	.00	570.14
CONSUELA D TURNER	06/18/10	06/30/10	8737	.00	713.89
ALISON M TURRO	06/18/10	06/30/10	8738	.00	1,139.99
MARIA ANTONIA WALKER	06/18/10	06/30/10	8739	.00	1,016.01
NORMAN D WHITFIELD	06/18/10	06/30/10	8740	.00	1,027.67
KIMBERLY SHAVON BRASFIELD	06/30/10	06/30/10	8746	.00	1,314.58
JAIME L HICKS	06/30/10	06/30/10	8759	.00	1,668.32
ALETTA L LARRY	06/30/10	06/30/10	8760	.00	959.54

TOTAL OUTSTANDING CHECKS FOR PERIOD = 158,940.80

TOTAL OF CANCELLED CHECKS FOR PERIOD = 271,697.26

TOTAL CHECKS WRITTEN FOR PERIOD = 376,500.35

- 1. BALANCE SHOWN ON BANK STATEMENT AT PERIOD END: 337393.48
- 2. ADD: CASH IN TRANSIT AT END OF PERIOD: .00
- 3. SUB-TOTAL: 337393.48
- 4. DEDUCT OUTSTANDING CHECKS FOR PERIOD: 158940.80
- 5. ADJUSTED BANK BALANCE AT END OF PERIOD: 178452.68
- 6. CASH BALANCE AT END OF PERIOD: 178452.68
- 7. VARIANCE: .00