

**Jacksonville Lighthouse Academy Board Meeting
May 12, 2009**

Members present: Keri Urquhart, Curtis Green, Rebel Wilson, Roger Sundermeier, Kevin McCleary, and Mike Ronan

Meeting was called to order at 7:25 pm

Review and Approval of minutes from April 14th and April 16th Board Meetings.

After review, Rebel Wilson stated that she was not in attendance at the April 14th meeting, and she is not listed as present, yet she is on record as seconding a motion under "Service Agreement Clarification." Mrs. Wilson also asked that a note of clarification be made regarding the acceptance of the resignation of Mr. Bobby Altom. Mike Ronan made a motion to adopt the minutes of the previous meetings, and after a 2nd, the motion passed to approve the minutes from April 14th and 16th.

Operations Report: Mike Ronan addressed the issue of the school calendar. As it currently stands, there are no plans to adjust the starting date of school. He has spoken with Mr. Green, and the building is only a few days behind schedule, most of that attributed to the unusual amounts of rain that we have experienced. Mr. Ronan suggests that the Board revisit the issue of the calendar at the June meeting.

Under Arkansas statute, the Board must approve new hires. A packet of applications and resumes was distributed for review. It was mentioned that Mr. Evan McGrew has accepted an offer of employment with Jacksonville Lighthouse Charter School. A list of teachers who have either accepted offers of employment, or who have been extended offers of employment was submitted for review. Rebel Wilson moved that the Board approve the recommendations and Curtis Green offered a 2nd to the motion. After vote, the motion passed.

Update on completed applications for staff. More than 70 applications have been received for teaching positions. That equates to approximately 1 teacher selected for every 10 interviews.

A discussion was held regarding background checks for Board Members. While some states do require background checks, Arkansas is not one of those states. It was mentioned that the Board could, however, conduct background checks at a later time if they so choose.

Parent Orientation: It was stated that Ms. Nigena Livingston will begin living in Jacksonville full time on May 30th. Dates were discussed during the summer months for "Parent Updates". These updates would allow parents an opportunity to come and meet the teachers that have been hired. It was also noted that all teachers will be conducting in-home meetings with their respective students prior to the beginning of the school year. There will also be an Open House for parents before school starts based on grade level. It

was suggested to hold the first Parent Update following the next June Board Meeting, which will be June 2nd at 7:00.

The Board was asked to approve a promissory note for school construction loan. Curtis Green made the motion to approve the promissory note, Roger Sundermeier gave a 2nd. After a vote, the motion passed.

The 501C3 application was filed months ago, and the IRS has been asked to expedite the approval. The IRS has agreed to expedite the approval. LHA has been assigned an examiner by the IRS, and are now awaiting the questions to finalize the process.

Financial Report: Rebel Wilson reviewed the balance sheet. It was noted that there is over \$41,000 in cash, and over \$1,069,353.00 in fixed assets; and over \$991,000 in total liabilities. Around \$290,000 of that is allocated to accounts payable, and is mostly attributed to construction payments. During review of the profit and loss report, it was noted that total expenses total near \$84,000 versus a total income of \$210,000 . Building and Land costs were reviewed, and the first 2 construction applications have been received by J. Green Development Company for a total of \$458,000.

Approval of purchase of textbooks: The total cost of all textbooks will be approximately \$150,000. This will be financed with a Federal Public Charter School Grant. A motion was made by Kevin McCleary to approve the purchase of the textbooks, and a 2nd was made to the motion by Roger Sundermeier. After the vote, the motion passed.

Designation of District Treasurer: Payroll checks must be signed by a Board Member. Mike Ronan made the motion that Rebel Wilson serve as the District Treasurer, with Roger Sundermeier serving as the backup District Treasurer. With a 2nd by Curtis Green, the motion was voted on and subsequently passed.

Facility Report by Mike Ronan: Mr. Ronan stated again that construction is only a few days behind schedule. The largest remaining obstacle is the third pour for the slab. Jim Green has stated that he needs three dry days to make the pour. The last delivery of steel was scheduled to be today, and if it was not today, then it would be occurring in the next day or two. All of the plumbing and electrical is in place and has been inspected. Steel is going up, and the next step is to begin roofing and installing the sheet metal. The most critical component left is the HVAC system. It is scheduled to be delivered the first week in June. Mr. Ronan reviewed the floor plan, and while nothing structurally has changed, he pointed out that some rooms have been designated for other purposes during the first year while they would not be in use such as: the library, computer lab and science lab. Mr. Ronan indicated that these rooms would move to a more permanent home once the second addition is built on to the school.

Dress Code: A question was raised if there may be an opportunity to add a second option for the color of shoes from black to brown or navy blue if it is deemed difficult to locate all black shoes. A suggestion from the audience was to explore the possibility of securing

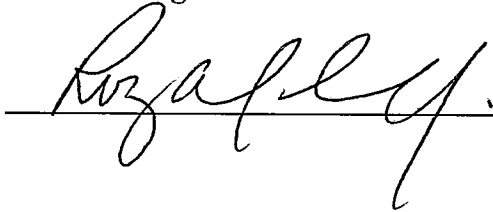
a deal with a vendor for the shoes, much as is in place for the shirts. Mr. Ronan stated that research would be done to locate a possible vendor for shoes and this issue would be readdressed at the June meeting.

A vendor has not been selected for After School Care.

Adjournment: Curtis Green made a motion to adjourn the meeting. Rebel Wilson made the 2nd. Motion approved.

The meeting adjourned at 8:00pm

Next meeting is scheduled for June 2nd at 7:00pm.

A handwritten signature in cursive script, appearing to read "Roger Sundermeier", is written over a horizontal line.

Roger Sundermeier, Secretary