

Arkansas Lighthouse Charter School  
Budget Forecast

			Current Budget			AMENDED	
		assumption	FY10		assumption	Budget Year 1	CHANGE
K	2		44	2		44	-
1	2		50	2		50	-
2	2		50	2		50	-
3	2		50	2		50	-
4	2		50	2		50	-
5	2		50	2		50	-
6	2		50	2		50	-
7			-			-	
8			-			-	
9			-			-	
10			-			-	-
11			-			-	-
12							-
<i>Enrollment</i>	14		344	14		344	-
<i>ADM (based on three quarters)</i>			339			339	-
<i>Budgeted underenrolled</i>			99%			99%	-
							-
<i>Foundation</i>			5789			5940	151
<i>Enhanced</i>			36			40	4
<i>Categorical Funding</i>							-
<i>SPED revenue</i>			2500			2500	-
<i>ELL</i>			293			293	-
<i>Poverty (NSLA)</i>							-
<i>90% NSLA students</i>							-
<i>70-89% NSLA students</i>							-
<i>&lt;70% NSLA students</i>			496			496	-
							-
<i>Revenue</i>							-
							-
<i>State Revenue</i>							-
<i>Foundation</i>			1,962,471			2,013,660	51,189
<i>Enhanced</i>			12,204			13,560	1,356
<i>Total Revenue</i>			1,974,675	increase per pupil rate		2,027,220	52,545
<i>Economic Disadv %</i>			60%			60%	-
<i>average state funding including NSLA below</i>			6,110			6,181	71
							-
<i>Other Revenue - local support</i>			25,000	contribution for bonuses already rec'd		25,000	-
							-
<i>Expenses</i>							-
							-
<i>Payroll-Administrative</i>							-
Principal K-8	1		85,000	1		90,000	5,000
Principal 9-12							-
Director of Instruction (See below)							-
Business Manager (Student, Staff and Financial Data)			45,000	1		45,000	-

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Office Manager	1		30,000	1		28,000	(2,000)
Taxes and Benefits	34%		54,400	34%		55,420	1,020
<b>Total Administrative</b>			<b>214,400</b>			<b>218,420</b>	<b>4,020</b>
							-
<b>Basic Education</b>							-
Classroom Teacher Salaries	14.00	32,000	448,000	14.00	32,786	459,000	11,000
Salary-Specialists (Art, Music, PE)	2.00	32,000	64,000	2.00	36,000	72,000	8,000
Salary - Counselor							-
Salary - Nurse	0.50	32,000	16,000	0.50	32,000	16,000	-
Stipends-Teacher Leader Fellow Program	1.00	5,000	10,000	1.00	5,000	10,000	-
Stipends-mentors / lead teachers							-
Teacher performance bonuses			25,000			25,000	-
Substitutes	14.00	1,000	14,000	14.00	1,000	14,000	-
Teacher Assistants & Aides	1.00	26,000	26,000	2.00	26,000	52,000	26,000
Taxes and Benefits	34%		205,020	34%		220,320	15,300
<b>Total Basic Education</b>			<b>808,020</b>			<b>868,320</b>	<b>60,300</b>
			85			85	-
							-
<b>Professional Fees</b>							-
Academic and Business Services-LHA			150,000			50,000	(100,000)
Reimbursements to LHA for travel			12,000			20,000	8,000
Legal			12,000			12,000	-
Audit			10,000			12,000	2,000
Computer Support			8,000			8,000	-
HRIS			12,000			12,000	-
Board Insurance			8,000			8,000	-
Transportation		1	35,000		1	0	(35,000)
Assessment and Data Service	25		8,475	25		15,475	7,000
<b>Total Pro Fees</b>			<b>255,475</b>			<b>137,475</b>	<b>(118,000)</b>
							-
<b>Supplies</b>							-
Classroom Supplies	75		25,425	75		25,425	-
Janitorial Supplies	50		16,950	50		16,950	-
Nurse Supplies	25		8,475	25		8,475	-
Uniforms	15		5,085	15		5,085	-
Office Supplies	40		13,560	40		13,560	-
<b>Total Supplies</b>			<b>69,495</b>			<b>69,495</b>	-
							-
<b>Occupancy</b>							-
Utilities	3600	per month	43,200	3600	per month	43,200	-
Rent (based on 36000 sq ft bldg - renovated cost of \$3M)	25K		300,000	25K	9 months	225,000	(75,000)
Rent - temp site						3,000	3,000
Facility Mgmt			15,000			15,000	-
Cleaning Service / Custodians			40,000			40,000	-
Landscaping and Snow Plow			5,000			5,000	-
Insurance - property, building passthrough etc			8,000			8,000	-
Repair & Maintenance			8,000			8,000	-
Telecommunications			10,000			10,000	-
Waste Removal			4,800			4,800	-

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Total Occupancy		434,000		362,000	(72,000)
Other Expenses					-
Miscellaneous		1,000		1,000	-
Bank Charges		500		500	-
Fundraising					-
Dues & Subscriptions		500		500	-
Community Center use and field trips		20,000		20,000	-
Travel		2,400		2,400	-
Copying & Printing		10,000		10,000	-
Postage & Shipping		8,000		8,000	-
Contingency					-
Total Other Expenses		42,400		42,400	-
Total Expenses		1,823,790		1,698,110	(125,680)
Net Income (Loss) on General Funds		175,885		354,110	178,225
					-
					-
Restricted State NSLA Funds (includes LHA loan)					-
NSLA Revenue		96,600		68,250	(28,350)
WFF Loan					-
Director of Instruction	1	(56,000)	adjust to hiring salary	(65,000)	(9,000)
Augment Teacher Salaries or Bonuses					-
Tutors/ Aides	24,000		24,000		-
Parent Coor					-
Nurse					-
Social Worker					-
Taxes and Benefits	34%	(19,040)	34%	(22,100)	(3,060)
Staff Development & Recruitment					-
Summer PDI		(18,000)		(18,000)	-
Staff Development		(3,000)		(14,000)	(11,000)
Consultants-Visiting Artists		0		0	-
Staff Recruitment		0		(5,000)	(5,000)
Net Income (Loss) NSLA		560		(55,850)	(56,410)
					-
					-
Special Education (ALE - Alternative Learning Environment)					-
students having two or more characteristics identified in two sections (see ALE)					-
Section one: Disruptive behaviour, drop out, family problems, recurring absenteeism, transition to/fr residential programs					-
Section two: ongoing lack of attaining proficiency M&E, Abuse, Frequent relocation, Homelessness, Mental Health, Pregnancy, Single Parenting					-
SPED REVENUE	20	50,000	20	50,000	-
					-

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Special Education Teachers	1	32,000	(32,000)	1	32,000	(32,000)	-
taxes and benefits	34%		(10,880)	34%		(10,880)	-
Contracted Services			(24,000)			(24,000)	-
SPED Supplies	4		0	4		0	-
Total SPED EXPENSES			(66,880)			(66,880)	-
Net Income (Loss) SPED PROGRAM			(16,880)			(16,880)	-
Title I							-
Revenue (T-1, T-2, T-4)			100,000			87,169	(12,831)
Title I - discretionary staff - use DOI		100,000	(100,000)		100,000	0	100,000
Total Title I		80,000	0		80,000	87,169	87,169
Food Program							-
Revenue from Claims			135,261			51,613	(83,648)
Revenue from Students			60,867			40,000	(20,867)
Food Service Staff	1.5	20,800	(41,808)	1.5	20,800	0	41,808
Vended Meals			(185,501)	Per RFP - Mom's Catering		(115,900)	69,601
Loss on Meals			(31,180)			(24,287)	6,893
Planning Grant							-
WFF Grant							-
PCSP Planning Grant							-
Expenses							-
Grant expenses including Early hire of PAL, OM, DOI (6 months of above admin costs, marketing)							-
Capital Assets							-
PCSP Implementation Grant (2 yr implementation)			153,320	assume we will receive 2nd and final PCSP for F		450,000	296,680
LHA loan for Computer Lab and Science Lab			133,400			0	(133,400)
Lease Financing - cost to acquire			340,088			140,000	(200,088)
Textbooks	see attached		(206,400)	based on Pos		(170,000)	36,400
Furniture	see attached		(294,208)	assume increase for 2nd move		(300,000)	(5,792)
Technology	see attached		(126,200)	increase 11K for powerschool		(120,000)	6,200
Lease Costs			(122,266)			(60,714)	61,553
Capital Outlays needs from General Funds			(122,266)			(60,714)	61,553
Loans							-

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LHA Startup Loan (loan is 400K of which 170K will be earmarked for the building and subordinated to the facility debt 230K for operations disbursed throughout)				(5,000)	(5,000)
Repayment of Loan					-
					-
Net Income (Loss)		6,119		278,548	272,430
					-
Beginning Balance - financed by LHA above 121K and PCSP grants				(72,992)	(72,992)
Beginning Balance - Donor's Account on building				25,184	25,184
					-
Ending Balance		6,119		230,740	224,622
					-