

Jacksonville Lighthouse Academy

Board Meeting

February 10th, 2009

Meeting called to order at 7:30 pm by President George Biggs.

Board Members Present: Kimberlee Sia, George Biggs, Keri Urquhart, Rebel Wilson, Bobby Altom

Minutes reviewed by board, Kimberlee made a motion to accept minutes as read, Bobby 2nd. Motion passed.

Report by Dr. Strickland: Principal search is underway. The position has been posted in the paper and websites. Lots of candidates. Will closely evaluate all candidates. Hope to have a principal by next board meeting. Recruitment for teachers has begun. Teachers can apply online. Enrollment as of this date: K – 74, 1st- 46, 2nd-55, 3rd- 56, 4th-48, 5th- 47, 6th-65

Reports by Kelly Earhart: community outreach and marketing of JLHA include: billboard, kid's directory, newspapers, 300 newsletters, expanded website with Chamber and free e-mail blast from the Chamber. Have many locations with application holders and posters, yard signs, car magnets and give aways.

Ground breaking planned for Tuesday 24th at 12:00

Facility update: Doing groundwork and stacking out. There was an addendum to the Real Estate Purchase Agreement. There was a need for a larger base changing from 28,000 to 35,000. Also will need to clear more trees. This increases the purchase price to \$490,000.00

Report by Rebel Wilson: Total Assets \$ 287, 3000. Revenue \$331, 750. Expenses \$44,450.
Reviewed check register with balance of \$83,107.50 in account.


A resolution was made to open an operating account with signers being Mike Ronan and Robert Stearns Vice President of Finance Lighthouse Academies Inc. The checks would be cut and prepared at the school and then forward for signature to Lighthouse Academies in the corporate office. Bobby made a motion to accept the resolution, Keri 2nd Motion passed. Rebel recused self from voting.

First Arkansas Bank & Trust agreed to offer us a line of credit \$250,000. Bobby made a motion to accept, Kimberlee 2nd. Motion passed. Rebel Wilson recused self from vote.

Floor opened to questions

Meeting adjourned at 8:17 pm

Next meeting is March 10th at 7:30 Community Center



Keri Urquhart, Secretary